

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
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Independent Auditor's Report

To the Members of Shree Krishna Agency Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of Shree Krishna Agency Limited, ("the Company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards of Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the financial statements dealt with by this report are in agreement with the books of account;
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
 - e. on the basis of written representations received from the directors as on 31 March 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164(2) of the Act;



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- f. we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report dated 14 May 2018 as per Annexure B expresses our unmodified opinion on adequacy and operative effectiveness of internal controls over financial reporting; and
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivatives contract for which there were any material foreseeable losses;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company; and
 - iv. the disclosure requirements relating to holdings as well as dealings in specified bank notes were applicable for the period from 8 November 2016 to 30 December 2016 which are not relevant to these financial statements. Hence, reporting under this clause is not applicable.

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No. 001076N/N500013

Vikram Dhanania
per Vikram Dhanania
Partner
Membership No.: 060568

Place: Kolkata
Date: 14 May 2018



Walker Chandiook & Co LLP

Annexure A to the Independent Auditor's Report of even date to the members of Shree Krishna Agency Limited, on the financial statements for the year ended 31 March 2018

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All fixed assets have not been physically verified by the management during the year, however, there is a regular program of verification once in three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The title deeds of all the immovable properties (which are included under the head 'fixed assets') are held in the name of the Company.
- (ii) In our opinion, the management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies between physical inventory and book records were noticed on physical verification.
- (iii) The Company has granted unsecured loan to companies covered in the register maintained under Section 189 of the Act; and with respect to the same:
 - (a) in our opinion the terms and conditions of grant of such loans are not, prima facie, prejudicial to the Company's interest.
 - (b) the schedule of repayment of principal and payment of interest has been stipulated and the repayment/receipts of the principal amount and the interest are regular; and
 - (c) there is no overdue amount in respect of loans granted to such company.
- (iv) The provisions of Sections 185 and 186 of the Act do not apply to the Company. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) The Central Government has not specified maintenance of cost records under subsection (1) of Section 148 of the Act, in respect of Company's services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.



Walker Chandiook & Co LLP

Annexure A to the Independent Auditor's Report of even date to the members of Shree Krishna Agency Limited, on the financial statements for the year ended 31 March 2018

- (b) There are no dues in respect of income-tax, sales-tax, service tax, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company has no loans or borrowings payable to a financial institution or a bank or government and no dues payable to debenture-holders during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.
- (ix) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) and did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
- (x) No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.
- (xi) The Company has not paid or provided for any managerial remuneration. Accordingly, the provisions of clause 3(xi) of the Order are not applicable.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii) of the Order are not applicable.
- (xiii) In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- (xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.
- (xv) In our opinion, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under section 192 of the Act.
- (xvi) The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and such registration has been obtained by the Company.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Vikram Dhanania
per Vikram Dhanania

Partner

Membership No.: 060568

Place: Kolkata

Date: 14 May 2018



Walker Chandiook & Co LLP

Annexure B to the Independent Auditor's Report of even date to the members of Shree Krishna Agency Limited, on the financial statements for the year ended 31 March 2018

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. In conjunction with our audit of the financial statements of Shree Krishna Agency Limited ("the Company") as of and for the year ended 31 March 2018, we have audited the internal financial controls over financial reporting ("IFCoFR") of the Company as of that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Walker Chandiok & Co LLP

Financial Statements and Auditors' Report

Shree Krishna Agency Limited

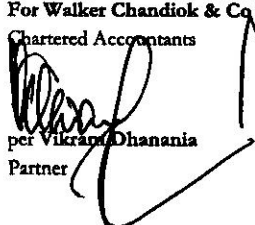
31 March 2018

Shree Krishna Agency Limited
Balance sheet as at 31 March 2018
 (All amounts in ₹, unless specified otherwise)

	Notes	As at 31 March 2018	As at 31 March 2017
Equity and liabilities			
Shareholders' funds			
Share capital	4	109,496,000	109,496,000
Reserves and surplus	5	891,362,679	858,489,570
		<u>1,000,858,679</u>	<u>967,985,570</u>
Non-current liabilities			
Other long-term liabilities	6	120,365	120,365
Long-term provisions	7	1,880,249	296,156
		<u>2,000,614</u>	<u>416,521</u>
Current liabilities			
Short-term borrowings	8	299,800,000	-
Other current liabilities	9	4,877,173	946,830
Short-term provisions	10	2,165,696	2,059,744
		<u>306,842,869</u>	<u>3,006,574</u>
Total		<u>1,309,702,162</u>	<u>971,408,665</u>
Assets			
Non-current assets			
Property, plant and equipment - tangible assets	11	23,831	29,123
		<u>23,831</u>	<u>29,123</u>
Non-current investments	12	405,955,176	405,955,176
Deferred tax assets	13	1,199,831	552,129
Long-term loans and advances	14	439,953,646	69,003,291
		<u>847,132,484</u>	<u>475,539,719</u>
Current assets			
Current investments	15	2,000,000	2,000,000
Inventories	16	11,840,918	-
Trade receivables	17	523,014	399,764
Cash and cash equivalents	18	2,768,839	36,738,228
Short-term loans and advances	14	429,549,752	447,067,988
Other current assets	19	15,887,155	9,662,966
		<u>462,569,678</u>	<u>495,868,946</u>
Total		<u>1,309,702,162</u>	<u>971,408,665</u>

Notes 1 - 35 form an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date.

Walker Chandiook & Co LLP
 For Walker Chandiook & Co LLP
 Chartered Accountants

 per Vikram Ohanania
 Partner

For and on behalf of the board of directors
 Shree Krishna Agency Limited

S. P. Pasari
 S. P. Pasari
 Director

L. N. Bangur
 L. N. Bangur
 Managing Director

B. M. Sharma
 B. M. Sharma
 Director

Pradip Kumar Dija
 Pradip Kumar Dija
 Company Secretary

Kolkata
 14 May 2018

Didwana
 14 May 2018

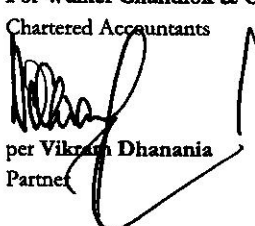


Shree Krishna Agency Limited
Statement of profit and loss for the period ended 31 March 2018
 (All amounts in ₹, unless specified otherwise)

	Notes	Year ended 31 March 2018	Year ended 31 March 2017
Revenue			
Revenue from operations	20	237,733,165	55,558,220
Other income	21	1,534,144	8,172,938
Total revenue		239,267,309	63,731,158
Expenses			
Purchase of traded goods		184,044,182	-
Changes in inventories of stock-in-trade	22	(11,840,918)	-
Employee benefits expense	23	4,823,861	1,897,398
Finance costs	24	17,173,843	281,481
Depreciation expense	11	5,292	6,948
Other expenses	25	7,835,642	3,189,181
Total expenses		202,041,902	5,375,008
Profit before tax		37,225,407	58,356,150
Tax expense			
Current tax		5,000,000	18,700,000
Tax for earlier years		-	105,352
Deferred tax credit		(647,702)	(559,914)
		4,352,298	18,245,438
Profit for the year		32,873,109	40,110,712
Earnings per equity share of ₹10 each (EPS)			
Basic	27	587.02	716.26
Diluted		30.02	36.63

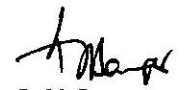
Notes 1 - 35 form an integral part of these financial statements


This is the Statement of profit and loss referred to in our report of even date.

Walker Chandiook & Co
Walker Chandiook & Co LLP
 Chartered Accountants

 per Vikram Dhanania
 Partner

For and on behalf of the board of directors
Shree Krishna Agency Limited


S. P. Pasari
 Director


L. N. Bangur
 Managing Director


B.M. Sharma
 Director


Pradip Kumar Ojha
 Company Secretary

Kolkata
 14 May 2018

Didwana
 14 May 2018



Shree Krishna Agency Limited
Cash flow statement for the year ended 31 March 2018
(All amounts in ₹, unless otherwise stated)

	Year ended 31 March 2018	Year ended 31 March 2017
A. Cash flow from operating activities		
Profit before tax	37,225,407	58,356,150
Adjustment for :		
Depreciation	5,292	6,948
Profit on sale of investments	(486,960)	(7,146,645)
Dividend income	(820,513)	(815,385)
Interest on fixed deposit	(45,429)	(3,493)
Provision for diminution in the value of investments	-	1,123,868
Provisions written back	-	(38,500)
Contingent provision for standard assets	1,627,750	461,938
Operating profit before working capital changes	37,505,547	51,944,881
Adjustments for changes in working capital		
Decrease/(increase) in trade receivables	(123,250)	21,675
Decrease/(increase) in long-term loans and advances	(359,996,709)	4,388
Increase in Inventories	(11,840,918)	-
Decrease in short-term loans and advances	17,518,236	21,487,000
Increase in other current assets	(6,227,682)	(2,838,461)
Increase in short-term provisions	98,996	-
Increase in long-term provisions	109,593	4,269
Increase/(decrease) in other current liabilities	3,930,343	(3,983,337)
Cash generated from/(used in) operating activities	(319,025,844)	66,640,415
Income tax paid (net of refunds)	(16,099,940)	(19,140,215)
Net cash generated from/(used in) operating activities	(A) (335,125,784)	47,500,200
B. Cash flow from investing activities		
Dividend received	820,513	815,385
Purchase of investments	(92,500,000)	(74,685,000)
Sale of investments	92,986,960	57,914,044
Interest received	48,922	-
Net cash generated from/(used in) investing activities	(B) 1,356,395	(15,955,571)
C. Cash flow from financing activities		
Proceeds from short-term borrowings	299,800,000	-
Net cash generated from financing activities	(C) 299,800,000	-
Net increase/(decrease) in cash and cash equivalents	(A+B+C) (33,969,389)	31,544,629
Cash and cash equivalents as at beginning of the year	36,738,228	5,193,599
Cash and cash equivalents as at end of the year	2,768,839	36,738,228

This is the Cash flow statement referred to in or report of even date.

Walker Chandlok & Co

For Walker Chandlok & Co LLP
Chartered Accountants

per Vikram Dhanania
Partner

For and on behalf of the directors
Shree Krishna Agency Limited

S. P. Pasari
S. P. Pasari
Director

L. N. Bangur
L. N. Bangur
Managing Director

B. M. Sharma
B. M. Sharma
Director

Pradip Kumar Ghosh
Pradip Kumar Ghosh
Company Secretary

Kolkata
14 May 2018

Didwana
14 May 2018



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

1. Background

Shree Krishna Agency Limited ("the Company") is a public limited company domiciled in India and registered under the provisions of the Companies Act, 1956. The Company is a non-deposit taking Non-Systemically Important Non-Banking Financial Company ("NBFC") registered with Reserve Bank of India ("RBI"). The Company is a subsidiary of Kiran Vyapar Limited and is engaged in the business of giving loans and making investments.

2. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention in accordance with generally accepted accounting principles in India ("Indian GAAP") and comply in all material respects with the mandatory Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and with the relevant provisions of the Act, pronouncements of the Institute of Chartered Accountants of India ("ICAI") and guidelines issued by the RBI as applicable to non-banking financial company.. The financial statements have been prepared on an accrual basis except for interest on non-performing loans which is accounted on cash basis based on the guidelines issued by the RBI from time to time. The accounting policies applied by the Company are consistent with those used in the prior period.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of the work, the Company has ascertained its operating cycle as up to twelve months for the purpose of current and non-current classification of assets and liabilities.

3. Significant accounting policies

(a) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful loans and advances, income taxes, classification of assets and liabilities into current and non-current and the useful lives of property, plant and equipment.

Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

(b) Property, plant and equipment - tangible assets

Property, plant and equipment ("PPE") are stated at cost, net of accumulated depreciation and impairment, if any. The cost of an asset comprises its purchase price and any cost directly attributable for bringing the asset to its working condition and location for its intended use. Subsequent expenditures, if any, related to an item of PPE are added to its book value only if they increase the future benefits from existing asset beyond its previously assessed standard of performance.



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

(c) Depreciation

Depreciation on PPE is provided on written down value method over the useful lives of assets prescribed under Schedule II of the Act. In respect of additions, depreciation is provided on pro-rata basis from the date of acquisition/installation. Written down value of all assets acquired prior to 1st April 2014 are being depreciated over their remaining useful life as prescribed in Schedule II of the Act.

(d) Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists then the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

(e) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. Provision for diminution in value is made to recognize a decline other than temporary in the value of the long-term investments.

(f) Inventories

Inventories of shares and securities are carried at lower of cost and fair value.

(g) Revenue recognition

Revenue is recognised to the extent that it is probable that economic benefits will flow to the Company and the revenue can be reliably estimated and collectability is reasonably assured.

- Interest on loans is recognized on accrual basis, except in the case of Non-Performing Assets (“NPAs”), where interest is recognized upon realization, in accordance with the directives of the Master Directions-Non-Banking Financial Company-Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
- Interest income on loans/deposits/investments is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.
- Profit/Loss on sale of investments is recognized on sale/redemption of respective investments.
- Dividend income is recognized when the Company’s right to receive dividend is established.
- Revenue from rental services is recognized on accrual basis at the time when services are rendered as per terms of respective agreement.



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

(h) Asset classification and provisioning

Loan asset classification of the Company is given in the table below:

Particulars	Criteria
Standard asset	The asset in respect of which, no default in repayment of principal or payment of interest is perceived and which does not disclose any problem nor carry more than normal risk attached to the business
Non-performing assets	An asset for which, interest/principal payment has remained overdue for a period of six months or more

Provision for loan

Provision for standard assets and non-performing assets is made in accordance with the provisioning requirements for Master Direction - Non-Banking Financial Company - Non deposit taking Company (Reserve Bank) Directions, 2016 issued by the RBI vide its circular no. DNBR.PD.007/03.10.119/2016-17 dated 01 September, 2016 (as amended).

(i) Employee benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Accounting Standard - 15 'Employee Benefits'.

Gratuity

Gratuity is a post-employment benefit and is a defined benefit plan. The liability recognised in the balance sheet represents the present value of the defined benefit obligation at the balance sheet date, less the fair value of plan assets (if any), together with adjustment for unrecognised actuarial gains or losses and past service cost. Independent actuaries using the Projected Unit Credit Method calculate the defined benefit obligation annually. Actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are credited or charged to the statement of profit and loss in the year in which such gains or losses arises.

Compensated absences

Liability for compensated absences is recognized in accordance with the leave policy of the Company for the accumulated leave balance based on last drawn salary.



Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

(j) Leases

Leases of assets under which significant risks and rewards of ownership are effectively retained by the lessor are classified as Operating Leases. Lease payments under an operating lease are recognized as expense in the Statement of profit and loss on a straight line basis over the lease term.

(k) Tax expense

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 ("IT Act"). The Company accounts for tax credit in respect of Minimum Alternate Tax ("MAT") in situations where the MAT payable is higher than tax payable under normal provisions of the IT Act. The credit so availed is adjusted in future years when the tax under normal provisions is higher than MAT payable to the extent of the said difference. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier periods.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain or virtually certain, as the case may be that future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each balance sheet date.

The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(l) Provisions, Contingent liabilities and Contingent Assets

- (i) A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.
- (ii) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood on outflow of resources is remote, no provision or disclosure is made.
- (iii) Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

(m) Transactions in foreign currency

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and foreign currency at the date of the transaction. Foreign currency monetary items are reported using the year-end rates. Non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of the transaction.

Exchange differences arising on the settlement of monetary items or on reporting monetary items of Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

(n) Borrowing costs

Interest on borrowing is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable on the borrowing. Ancillary expenditure incurred in connection with the arrangement of borrowings is amortized over the tenure of the respective borrowings. An unamortized borrowing cost remaining, if any, is fully expensed off as and when the related borrowing is prepaid /cancelled.

(o) Cash and cash equivalents

Cash and cash equivalents comprise cash and deposit with banks. The Company considers all highly liquid investments at the time of purchase with a remaining maturity of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

(p) Earnings per equity share

Basic earnings per equity share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purposes of diluted earnings per equity share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



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Shree Krishna Agency Limited
Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

	As at 31 March 2018		As at 31 March 2017	
	Number	Amount	Number	Amount
4 Share capital				
Authorized share capital				
Equity shares of ₹ 100 each	100,000	10,000,000	100,000	10,000,000
Preference Shares of ₹ 100 each	1,200,000	120,000,000	1,200,000	120,000,000
		<u>130,000,000</u>		<u>130,000,000</u>
Issued, subscribed and fully paid up				
Equity shares of ₹ 100 each	56,000	5,600,000	56,000	5,600,000
Non cumulative participating compulsorily convertible preference shares of ₹ 100 each	1,038,960	103,896,000	1,038,960	103,896,000
		<u>109,496,000</u>		<u>109,496,000</u>
a) Reconciliation of equity share capital				
	Number	Amount	Number	Amount
Equity Shares				
Balance at the beginning of the year	56,000	5,600,000	56,000	5,600,000
Balance at the end of the year	<u>56,000</u>	<u>5,600,000</u>	<u>56,000</u>	<u>5,600,000</u>
Preference Shares				
Balance at the beginning of the year	1,038,960	103,896,000	1,038,960	103,896,000
Balance at the end of the year	<u>1,038,960</u>	<u>103,896,000</u>	<u>1,038,960</u>	<u>103,896,000</u>

b) Terms and rights attached

Equity Shares

The Company has only one class of equity shares having a par value of ₹ 100 per share and confer similar right as to dividend and voting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Preference Shares

The Company has only one class of Non-cumulative participating compulsorily convertible preference shares having a face value of ₹ 100 per share. The preference shares carries a preferential right to receive a dividend of 8% in case of payment of dividend to equity shareholders and shall stand increase to the rate of dividend paid to equity share holders subject to a maximum of 12%. The preference shares shall be compulsorily convertible at par after a period of 20 years from the date of allotment being 13 November 2013 or earlier on such date as may be fixed by the Board of Directors. The preference shares shall have, on winding up, a preferential right to the repayment of capital paid up there on in preference to the equity share, but shall not have any such right to participate in the surplus, if remaining, after payment of entire capital.

c) Shareholding pattern

Shareholders holding more than 5% of the shares

	As at 31 March 2018		As at 31 March 2017	
	Number	%	Number	%
Equity shares of ₹100 each				
M.B. Commercial Co. Limited	3,600	6%	3,600	6%
Placid Limited	18,600	33%	18,600	33%
The General Investment Company Limited	10,440	19%	10,440	19%
The Kishore Trading Company Limited	8,760	16%	8,760	16%
	<u>41,400</u>	<u>74%</u>	<u>41,400</u>	<u>74%</u>
Preference shares of ₹100 each				
Kiran Vyapar Limited (Holding Company)	1,038,960	100%	1,038,960	100%
	<u>1,038,960</u>	<u>100%</u>	<u>1,038,960</u>	<u>100%</u>



Shree Krishna Agency Limited
Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

	<u>As at</u> <u>31 March 2018</u>	<u>As at</u> <u>31 March 2017</u>
5 Reserves and surplus		
General Reserves		
Balance at the beginning of the year	28,457,438	28,457,438
Balance at the end of the year	<u>28,457,438</u>	<u>28,457,438</u>
Securities premium reserve		
Balance at the beginning of the year	696,103,200	696,103,200
Balance at the end of the year	<u>696,103,200</u>	<u>696,103,200</u>
Statutory Reserves (*)		
Balance at the beginning of the year	29,795,091	21,772,949
Add: Additions during the year	6,574,622	8,022,142
Balance at the end of the year	<u>36,369,713</u>	<u>29,795,091</u>
(*) In accordance with the provisions of section 451C of the Reserve Bank of India Act, 1934, the Company has transferred 20% of the profit after tax for the year to Statutory Reserves.		
Surplus in the Statement of profit and loss		
Balance at the beginning of the year	104,133,841	72,045,271
Add : Transferred from statement of profit and loss	32,873,109	40,110,712
Less : Transfer to statutory reserves	<u>(6,574,622)</u>	<u>(8,022,142)</u>
Balance at the end of the year	<u>130,432,328</u>	<u>104,133,841</u>
	<u>891,362,679</u>	<u>858,489,570</u>
6 Other long-term liabilities		
Rent deposit	120,365	120,365
	<u>120,365</u>	<u>120,365</u>
7 Long-term provisions		
Provision for gratuity (refer note 11)	145,136	34,641
Provision for leave encashment (refer note 11)	19,113	20,015
Contingent provision towards standard assets	1,716,000	241,500
	<u>1,880,249</u>	<u>296,156</u>
8 Short-term borrowings		
Loan from related parties (repayable on demand)	299,800,000	-
	<u>299,800,000</u>	<u>-</u>
9 Other current liabilities		
Statutory liabilities	1,474,607	100,632
Interest accrued and due on borrowings	2,851	-
Other current liabilities	3,399,715	846,198
	<u>4,877,173</u>	<u>946,830</u>
10 Short-term provisions		
Provision for leave encashment (refer note 11)	97,832	-
Provision for gratuity (refer note 11)	1,164	-
Contingent provision towards standard assets	1,716,700	1,563,450
Provision for non performing assets	350,000	350,000
Provision for taxes (net of advance tax)	-	146,294
	<u>2,165,696</u>	<u>2,059,744</u>



Shree Krishna Agency Limited
Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

11 Employee benefits

Gratuity is a post employment benefit and is a defined benefit plan. The liability recognized in the balance sheet represents the present value of the defined benefit obligation at the balance sheet date, less the fair value of plan assets (if any), together with adjustment for unrecognized actuarial gains or losses and past service cost. Independent actuaries using the Projected Unit Credit Method calculate the defined benefit obligation annually. The assumptions used for actuarial valuation of liabilities towards gratuity are given below.

	<u>As at</u> <u>31 March 2018</u>
Change in projected benefit obligation	
Projected benefit obligation at the beginning of the year	34,641
Current Service cost	69,732
Interest cost	2,671
Actuarial loss	39,256
Benefits paid	-
Projected benefit obligation at the end of the year	<u>146,300</u>

Key actuarial assumptions

	<u>As at</u> <u>31 March 2018</u>
Discount rate	7.71%
Salary growth rate	8%
Average remaining working life (in years)	15.86
Expected rate of return on plan assets	-
Retirement age	58 Years
Mortality rate	2%

Experience adjustments on present value of benefit obligations and plan assets

Present value of obligation	146,300
Fair value of plan assets	-
Net liability	<u>146,300</u>



Shree Krishna Agency Limited

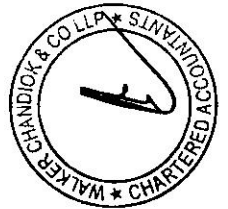
Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

12 Property, plant and equipment - tangible assets

Asset Category	Gross Block		As at 31 March 2018	Depreciation		Net Block As at 31 March 2018
	As at 01 April 2017	Additions during the year		Deductions during the year	As at 01 April 2017	
Land and building	123,588	-	123,588	117,409	-	6,179
Furniture and fixtures	46,989	-	46,989	38,551	2,185	6,253
Office equipments	45,475	-	45,475	37,158	1,505	6,812
Vehicles	53,843	-	53,843	47,654	1,602	4,587
	269,895	-	269,895	240,772	5,292	23,831

Asset Category	Gross Block		As at 31 March 2017	Depreciation		Net Block As at 31 March 2017
	As at 01 April 2016	Additions during the year		Deductions during the year	As at 01 April 2016	
Land and building	123,588	-	123,588	117,409	-	6,179
Furniture and fixtures	46,989	-	46,989	35,603	2,948	8,438
Office equipments	45,475	-	45,475	35,320	1,838	8,317
Vehicles	53,843	-	53,843	45,492	2,162	6,189
	269,895	-	269,895	233,824	6,948	29,123



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Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

	Face Value	As at 31 March 2018		As at 31 March 2017	
		No.	Amount	No.	Amount
13 Non-current Investments					
<i>(non trade, unless otherwise stated)</i>					
A) In equity instruments:					
<u>Quoted and fully paid-up</u>					
ACE Laboratories Ltd.	10	1,771	30,832	1,771	30,832
APS Star Ind. Ltd.	10	51	3,246	51	3,246
Bankura Damodar River Railway & Holding Co. Ltd.	10	125	1,885	125	1,885
Daewoo Motors Ltd.	10	2,000	84,126	2,000	84,126
Dynasty Walford Ltd. (Bonus)	1	18,000	-	18,000	-
Fusion Polymers Ltd.	10	800	21,306	800	21,306
GEE Ltd.	2	45,000	53,925	45,000	53,925
Godrej Ind. Ltd.	1	9	1,237	9	1,237
Gujarat Steel Tubes Ltd.	10	30	450	30	450
HEG Ltd. (Bonus)	10	50	-	50	-
Hyderabad Industries Ltd.	10	290	65,060	290	65,060
Hyderabad Lamps Ltd.	10	1,900	54,353	1,900	54,353
Indo Count Industries Ltd.	2	525	1,050	525	1,050
Incab Industries Ltd.	10	4,100	93,433	4,100	93,433
ISPL Industries Ltd.	10	1,000	23,620	1,000	23,620
J.K. Cement Ltd.	10	4	-	4	-
J.K. Cotton Spg. & Wvg. Mills Ltd.	10	200	3,314	200	3,314
Kesar Petro Products Ltd.	1	9	8,950	9	8,950
Kesoram Textiles Ltd.	2	3,400	-	3,400	-
Kiran Vyapar Ltd.	10	302,400	53,093	302,400	53,093
Port Shipping Co. Ltd.	10	37,500	347,063	37,500	347,063
Premier Cable Co. Ltd.	10	500	3,769	500	3,769
Presidency Export & Industries Ltd.	5	45	53	45	53
Richmen Silk Ltd.	10	1,000	11,310	1,000	11,310
Shree Synthetics Ltd. (Bonus)	10	15	-	15	-
Sijua (Jheriah) Electric Supply Co. Ltd.	10	133	293	133	293
Spentex Industries Ltd.	10	100	2,500	100	2,500
Sukhjit Starch & Chemicals Ltd.	10	660	1,100	660	1,100
Swetha Engineering Ltd.	10	22,700	454,000	22,700	454,000
The Peria Karmalai Tea & Produce Company Ltd.	10	53,446	3,023,720	53,446	3,023,720
TRF Ltd.	10	105	9,874	105	9,874
			<u>4,353,562</u>		<u>4,353,562</u>
<u>Unquoted and fully paid-up</u>					
<i>In a subsidiary (trade)</i>					
Divyay Greeneries Pvt. Ltd.	10	50,000	500,251	50,000	500,251
<i>Others</i>					
Bengal Coal Co. Ltd.	100	150	915	150	915
Chakrine Greenfield Pvt. Ltd.	10	1,500	15,038	1,500	15,038
Dishay Greenhub Pvt. Ltd.	10	1,600	16,040	1,600	16,040
GoldSquare Sales India Pvt Ltd	10	10	90,348	10	90,348
Hind Cycle Ltd.	100	50	1,767	50	1,767
Hindustan Mercantile Bank Ltd.	100	5	448	5	448
Hope Metal Industries (I) Ltd.	10	640	1,480	640	1,480
Indian Standard Wagon Co. Ltd.	10	425	502	425	502
Kapilay Greeneries Pvt. Ltd.	10	1,700	17,043	1,700	17,043
Maharaja Shree Umair Mills Ltd.	10	504,400	6,068,464	504,400	6,068,464
M.B. Commercial Co. Ltd.	10	37,000	6,064,602	37,000	6,064,602
Megna Mills Ltd.	10	3,500	10,526	3,500	10,526
Mysore Silk Filatures Ltd.	10	200	620	200	620
Navjyoti Commodity Management Services Pvt. Ltd.	10	175,000	6,125,000	175,000	6,125,000
Placid Ltd.	100	60,212	22,498,746	60,212	22,498,746
Punjab Sugar Mills Ltd.	100	15	1,734	15	1,734
Shree Godawari Boards (P) Ltd.	100	275	1,444	275	1,444
The Swadeshi Cotton Mills Co. Ltd.	10	900	5,522	900	5,522
The Kishore Trading Co. Ltd.	100	5,625	172,025	5,625	172,025
Union Jute Co. Ltd.	100	50	50	50	50
Virochanaye Greenfield Pvt. Ltd.	10	1,900	19,048	1,900	19,048
Walford Transport Ltd.	1	18,000	3,060	18,000	3,060
			<u>41,614,673</u>		<u>41,614,673</u>



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

	Face Value	As at 31 March 2018		As at 31 March 2017	
		No.	Amount	No.	Amount
B) In preference shares					
<u>Quoted and fully paid-up</u>					
Mukand Ltd. (bonus)	10	5	-	5	-
<u>Unquoted and fully paid-up</u>					
<u>In subsidiaries (trade)</u>					
Amritpay Greenfield Pvt. Ltd.	100	210,000	21,000,000	210,000	21,000,000
Sarvey Greenhub Pvt. Ltd.	100	400,000	40,100,000	400,000	40,100,000
<u>In an associate (trade)</u>					
LNB Renewable Energy Pvt. Ltd.	100	2,000,000	250,000,000	2,000,000	250,000,000
<u>Others</u>					
Birds Jute & Exports Ltd.	100	255	1,743	255	1,743
Bengal Paper Mills Co. Ltd.	100	1,789	33,451	1,789	33,451
Baranagore Jute Factory Co. Ltd.	5	1,429	20,440	1,429	20,440
Bowreah Cotton Mills Co. Ltd.	100	50	3,166	50	3,166
Burn & Co. Ltd.	100	282	1,962	282	1,962
Borra Coal Co. Ltd.	100	254	1,397	254	1,397
Cawnpore Sugar Works Ltd.	100	266	31,901	266	31,901
GoldSquare Sales India Pvt Ltd	50	5,538	50,034,652	5,538	50,034,652
Kalyanmal Mills Ltd.	100	260	2,639	260	2,639
Kamarhatti Co. Ltd.	100	490	24,777	490	24,777
Karanpura Collieries Ltd.	100	75	83	75	83
Mohini Mills Ltd.	10	6,168	8,953	6,168	8,953
New Samanbagh Tea Co. Ltd.	100	70	1,776	70	1,776
North Brook Jute Co. Ltd.	100	1,037	7,661	1,037	7,661
Reliance Jute & Ind. Ltd.	100	75	4,522	75	4,522
			<u>361,279,123</u>		<u>361,279,123</u>
C) In equity instruments:					
<u>Quoted and partly paid-up</u>					
Hindustan Commercial Bank Ltd. (₹ 50 paid up)	100	1,815	40,376	1,815	40,376
			<u>40,376</u>		<u>40,376</u>
<u>Aggregate amount of:</u>					
Quoted Investments			4,393,938		4,393,938
Unquoted Investments			<u>402,893,796</u>		<u>402,893,796</u>
			407,287,734		407,287,734
Less: Provision for diminution in value of investments			<u>1,332,558</u>		<u>1,332,558</u>
			<u>405,955,176</u>		<u>405,955,176</u>
Market value of quoted investments					
			<u>61,880,973</u>		<u>45,070,415</u>
		As at		As at	
		31 March 2018		31 March 2017	
14 Deferred tax assets					
<u>Deferred tax assets</u>					
On written down value of fixed assets			7,272		7,883
On employee benefits			72,664		1,411
On provisions			<u>1,119,895</u>		<u>542,835</u>
			<u>1,199,831</u>		<u>552,129</u>



Shree Krishna Agency Limited**Summary of significant accounting policies and other explanatory information**

(All amounts in ₹, unless specified otherwise)

	Year Ended 31 March 2018	Year Ended 31 March 2017
21 Revenue from operations		
Interest on loans	64,952,561	55,558,220
Dividend income	31,330,240	-
Sale of shares and securities	141,450,364	-
	237,733,165	55,558,220
22 Other income		
Dividend income from long-term investments	820,513	815,385
Profit on sale of current investments (net)	486,960	7,146,645
Other receipts	181,242	207,415
Interest on fixed deposit	45,429	3,493
	1,534,144	8,172,938
23 Change in inventories of stock-in-trade		
Inventories at the beginning of the year	-	-
Inventories at the end of the year	11,840,918	-
	(11,840,918)	-
24 Employee benefits expense		
Salaries, wages and bonus	4,626,861	1,751,564
Staff welfare expenses	197,000	145,834
	4,823,861	1,897,398



Shree Krishna Agency Limited**Summary of significant accounting policies and other explanatory information**

(All amounts in ₹, unless specified otherwise)

	Year Ended 31 March 2018	Year Ended 31 March 2017
25 Finance costs		
Interest on loans	17,173,753	280,393
Other interest expenses	90	1,088
	<u>17,173,843</u>	<u>281,481</u>
26 Other expenses		
Rent	3,714,336	6,114
Legal and professional fees	1,545,591	877,551
Travelling and conveyance	35,617	43,691
Rates and taxes	167,938	224,940
Printing and stationery	33,406	40,322
Miscellaneous expenses	212,070	108,846
Provision for diminution in value of investments	-	1,123,868
Contingent provision towards standard assets	1,627,750	461,938
Reimbursement of expenses	221,784	-
Auditor's remuneration:		
Statutory audit	247,650	235,747
Tax Audit	29,500	46,126
Others	-	20,038
	<u>7,835,642</u>	<u>3,189,181</u>
27 Earning per share		
Net profit after tax for the year	32,873,109	40,110,712
Weighted average number of equity shares	56,000	56,000
Basic earnings per share	587.02	716.26
Weighted average number of potential equity shares on account preference shares	1,038,960	1,038,960
Weighted average number of shares outstanding for diluted earning per share	1,094,960	1,094,960
Diluted earning per share	30.02	36.63



Shree Krishna Agency Limited

**Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)**

28 Additional disclosures pursuant to the RBI guidelines and notifications:

i) Capital

	As at 31 March 2018	As at 31 March 2017
Capital to Risk/Weighted Assets Ratio (CRAR) (%)	-32.42%	117.75%
CRAR-Tier I Capital (%)	-32.42%	116.67%
CRAR-Tier II Capital (%)	0.00%	1.08%
Amount of subordinated debt raised as Tier-II Capital	-	-
Amount raised by issue of Perpetual Debt Instruments	-	-

The Company did not meet the minimum Net Owned Fund ("NOF") criteria as prescribed under Para 5 of Chapter III of the Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 dated September 01, 2016, as on 31 March 2018. The Company continues to maintain the minimum NOF criteria as prescribed by RBI subsequent to the balance sheet date.

ii) Investments

	(Amounts in ₹ crores)	
	As at 31 March 2018	As at 31 March 2017
A. Value of Investments		
Gross Value of Investments:		
a) In India	40.80	40.80
b) Outside India	-	-
Provisions for Depreciation:		
a) In India	0.13	0.13
b) Outside India	-	-
Net Value of Investments		
a) In India	40.66	40.66
b) Outside India	-	-
B. Movement of provisions held towards depreciation on investments		
Opening Balance	0.13	0.02
Add: Provisions made during the year	-	0.11
Less: Write-off/Write-back of excess provisions during the year	-	-
Closing Balance	0.13	0.13

iii) Derivatives

The Company does not have any derivatives exposure in the current and previous year.

iv) Disclosures relating to Securitisation

The Company does not have any securitisation transactions in the current and previous year.

v) Asset Liability Management

Disclosures relating to maturity pattern of certain items of assets and liabilities are given in Note 29.

vi) Exposures

A) Exposure to Real Estate Sector

	(Amounts in ₹ crores)	
Category	31 March 2018	31 March 2017
a) Direct Exposure		
i) Residential Mortgages-		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	-	-
ii) Commercial Real Estate		
Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based limits	-	-



Shree Krishna Agency Limited**Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)**

	(Amounts in ₹ crores)	
	31 March 2018	31 March 2017
iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures -		
a. Residential	-	-
b. Commercial Real Estate	-	-
Total Exposure to Real Estate Sector	-	-
B) Exposure to Capital Market		
i) direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	1.62	0.44
ii) advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	-	-
iii) advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
iv) advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	-	-
v) secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
vi) loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
vii) bridge loans to companies against expected equity flows / issues;	-	-
viii) all exposures to Venture Capital Funds (both registered and unregistered)	-	-
Total Exposure to Capital Market	1.62	0.44

C) Details of financing of parent company products

The Company does not have a parent company and accordingly no disclosures required.

D) Details of Single Borrower Limit (SBL)/Group Borrower Limit (GBL) exceeded by the NBFC

There are no instances of exceeding the single and group borrowing limit by the Company during the current and previous year.

E) Unsecured Advances

The Company does not have any unsecured advances for which intangible securities such as charge over rights, license, authority, etc. has been taken.



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

vii) Miscellaneous

A) Registration obtained from other financial sector regulators

The Company does not have any registrations obtained from other financial sector regulators.

B) Disclosure of Penalties imposed by RBI and other regulators

There have been no penalties imposed on the Company by RBI or other financial sector regulators during the current and previous year.

C) Related Party Transactions

Details of all material related party transactions are disclosed in Note 30.

D) Ratings assigned by credit rating agencies and migration of ratings during the year

The Company has not obtained credit ratings from any agencies during the year.

E) Remuneration of Directors

The Company has not paid/provided for any remuneration to Directors.

F) Management

Details relating to management discussion and analysis forms part of the annual report.

viii) Additional Disclosures

A) Provisions and Contingencies

(Amounts in ₹ crores)

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Statement of Profit and Loss

	<u>31 March 2018</u>	<u>31 March 2017</u>
Provisions for depreciation on Investment	-	0.11
Provision towards NPA	-	-
Provision made towards Income tax	0.50	1.87
Other Provision and Contingencies (employee benefits)	0.02	0.00
Provision for Standard Assets	0.16	0.05

B) Draw Down from Reserves

There have been no instances of draw down from reserves by the Company during the current and previous year.

C) Concentration of Advances, Exposures and NPAs

(Amounts in ₹ crores)

	<u>31 March 2018</u>	<u>31 March 2017</u>
a) Concentration of Advances		
Total Advances to twenty largest borrowers	87.39	52.52
Percentage of Advances to twenty largest borrowers to Total Advances	99.95%	100.00%
b) Concentration of Exposures		
Total exposure to twenty largest borrowers/customers	90.91	53.18
Percentage of exposures to twenty largest borrowers / customers to Total Exposure	99.95%	100.00%
c) Concentration of NPAs		
Total exposure to top four NPA accounts	0.04	0.04



Shree Krishna Agency Limited
Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

d) Sector-wise NPAs

	Percentage of NPAs to Total Advances in that sector
Agriculture & allied activities	Nil
MSME	Nil
Corporate borrowers	Nil
Services	Nil
Unsecured personal loans	Nil
Auto loans	Nil
Other personal loans	0.04

e) Movement of NPAs

	31 March 2018	31 March 2017
i) Net NPAs to Net Advances (%)	0.04%	0.00%
ii) Movement of NPAs (Gross)		
a) Opening Balance	0.04	0.04
b) Additions during the year	-	-
c) Reductions during the year	-	-
d) Closing balance	0.04	0.04
iii) Movement of Net NPAs		
a) Opening Balance	0.04	0.04
b) Additions during the year	-	-
c) Reductions during the year	-	-
d) Closing balance	0.04	0.04
iv) Movement of provisions for NPAs (excluding provisions on standard assets)		
a) Opening Balance	-	-
b) Provisions made during the year	-	-
c) Write-off/write-back of excess provisions	-	-
d) Closing balance	-	-

f) Overseas Assets (for those with Joint Ventures and Subsidiaries abroad)

The Company did not have any overseas assets during the current and previous year.

g) Off-balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

The Company did not sponsor any SPVs during the current and previous year.

ix) Disclosure of customer complaints

	31 March 2018	31 March 2017
a) No. of complaints pending at the beginning of the year	-	-
b) No. of complaints received during the year	-	-
c) No. of complaints redressed during the year	-	-
d) No. of complaints pending at the end of the year	-	-



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

29. Asset Liability Management

Maturity pattern of assets and liability as on 31 March 2018

	Up to 30/31 days	Over 1 Month up to 2 Months	Over 2 Months up to 3 Months	Over 3 Months & up to 6 Months	Over 6 Months & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	-	-	-	-	-	-	-	-	-
Advances	324,525,000	-	25,000,000	-	80,000,000	429,000,000	-	-	858,525,000
Investments	2,000,000	-	-	-	-	1,276,749	-	-	407,955,176
Borrowings	299,802,851	-	-	-	-	-	401,101,363	3,577,064	299,802,851
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-

Maturity pattern of assets and liability as on 31 March 2017

	Up to 30/31 days	Over 1 Month up to 2 Months	Over 2 Months up to 3 Months	Over 3 Months & up to 6 Months	Over 6 Months & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	-	-	-	-	-	-	-	-	-
Advances	227,050,000	75,000,000	-	62,500,000	62,500,000	89,000,000	-	-	516,050,000
Investments	2,000,000	-	-	-	-	1,276,749	-	-	407,955,176
Borrowings	-	-	-	-	-	-	401,101,363	3,577,064	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-

Notes:

1. The advances comprise of loans given and does not include interest accrued.
2. The above information has been considered as per the Asset Liability Management (ALM) Report compiled by the management and reviewed by the ALM Committee.
3. The borrowings does not includes interest accrued and due as on 31 March 2018



Shree Krishna Agency Limited

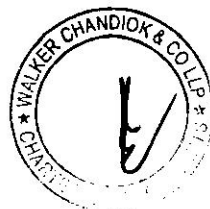
Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

30 Related parties

a) Names of related parties and description of relationship

Relationship	Name of the related party
Key Managerial Personnel (KMP)	Sri Lakshmi Niwas Bangur - Director Brij Mohan Sharma - Director Ramesh Chandra Sharma - Director Rang Nath Baldwa - Director Surya Prakash Pasari - Director
Relatives of KMP	Sri Shreeyash Bangur Sri Yogesh Bangur Smt Alka Devi Bangur
Holding company	Kiran Vyapar Ltd.
Subsidiaries	Amritpay Greenfield Pvt. Ltd. Divyay Greeneries Pvt. Ltd. Sarvay Greenhub Pvt. Ltd.
Fellow subsidiaries	Mahate Greenview Pvt. Ltd. Magma Realty Pvt. Ltd. Satyawatche Greeneries Pvt. Ltd. Subhprada Greeneries Pvt. Ltd. Uttaray Greenpark Pvt. Ltd.
Associate company	LNB Renewable Energy Pvt. Ltd.
Enterprises over which KMP/Relatives of KMP have significant influence or control	Amalgamated Development Ltd. Akruray Greenhub Pvt.Ltd. Aparva Export Pvt.Ltd Dakshay Greeneries Pvt. Ltd. Dakshinay Greenpark Pvt. Ltd. Dharay Greenline Pvt. Ltd. Dishay Greenhub Pvt. Ltd. Jagatguru Greenpark Pvt. Ltd. Janardan Wind Energy Pvt.Ltd Kapilay Greeneries Pvt. Ltd. LNB Real Estate Pvt. Ltd. Maharaja Shree Urmaid Mills Ltd. Manifold Agricrops Pvt. Ltd. M B Commercials Co. Ltd. Naviyoti Commodity Management Services Ltd Palimarwar Solar House Pvt. Ltd. Palimarwar Solar Projects Pvt. Ltd. Parmath Wind Energy Pvt. Ltd. Placid Ltd. Purnay Greenfield Pvt. Ltd. Raghabay Greenview Pvt. Ltd. Sidhidata Solar Urja Ltd. Sidhidata Tradcomm Ltd. Shreeshay Greenhub Pvt. Ltd. Sukhday Greenview Pvt. Ltd. Sulabhay Greenlake Pvt. Ltd. Sundaray Greencity Pvt. Ltd. The General Investment Co. Ltd. The Peria Karamalai Tea & Produce Co Ltd. The Kishore Trading Co Ltd Virochanaye Greenfield Pvt. Ltd. Winsome Park Pvt. Ltd.



Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

b) Transactions with related parties

Particulars	Year ended 31 March 2018	Year ended 31 March 2017
Loans given		
Amalgamated Development Ltd.	-	5,500,000
Apurva Export Pvt Ltd	42,100,000	-
Akruray Greenhub Pvt.Ltd.	1,500,000	-
Dakshinay Greenpark Pvt. Ltd.	500,000	-
Dharay Greenline Pvt. Ltd.	-	500,000
Dishay Greenhub Pvt. Ltd.	300,000	500,000
Jagatguru Greenpark Pvt. Ltd.	-	500,000
Janardan Wind Energy Pvt Ltd	5,900,000	45,000,000
Kapilay Greeneries Pvt Ltd	10,000	-
LNB Real Estate Pvt. Ltd.	1,800,000	1,700,000
Maharaja Shree Umaid Mills Ltd.	370,000,000	320,000,000
Mahate Greenview Pvt. Ltd.	30,050,000	37,100,000
M B Commercials Co. Ltd.	3,950,000	12,600,000
Navjyoti Commodity Management Services Ltd.	50,000,000	-
Palimarwar Solar House Pvt. Ltd.	-	2,000,000
Palimarwar Solar Projects Pvt. Ltd.	55,000,000	-
Parmath Wind Energy Pvt. Ltd.	-	9,000,000
Placid Ltd.	54,000,000	-
Purnay Greenfield Pvt. Ltd.	-	500,000
Raghabay Greenview Pvt. Ltd.	-	500,000
Satyawatche Greeneries Pvt. Ltd.	2,400,000	12,200,000
Shreeshay Greenhub Pvt. Ltd.	-	500,000
Sidhidata Tradecomm Ltd.	-	32,500,000
Subhprada Greeneries Pvt. Ltd.	5,100,000	17,025,000
Sukhday Greenview Pvt. Ltd.	675,000	-
Sulabhay Greenlake Pvt. Ltd.	-	500,000
Sundaray Greencity Pvt. Ltd.	-	500,000
The General Investment Company Ltd	6,500,000	-
The Peria Karamalai Tea & Produce Co Ltd	35,500,000	-
The Kishore Trading Co Ltd	2,750,000	-
Uttaray Greenpark Pvt. Ltd.	10,600,000	8,900,000
Virochanaye Greenfield Pvt. Ltd.	-	700,000
Winsome Park Pvt Ltd	10,000,000	-
Loans given refunded		
Amalgamated Development Ltd	5,500,000	-
Apurva Export Pvt Ltd	21,800,000	-
Dakshinay Greenpark Pvt. Ltd.	200,000	-
Dharay Greenline Private Limited	500,000	-
Dishay Greenhub Pvt Ltd	800,000	-
Jagatguru Greenpark Private Limited	500,000	-
Janardan Wind Energy Pvt Ltd	2,500,000	25,000,000
Kapilay Greeneries Pvt Ltd	10,000	-
LNB Real Estate Pvt. Ltd.	-	1,700,000
Maharaja Shree Umaid Mills Ltd.	122,500,000	205,000,000
Mahate Greenview Pvt. Ltd.	30,050,000	37,100,000
Manifold Agricrops Pvt. Ltd.	-	-
M B Commercials Co. Ltd.	2,250,000	43,200,000
Navjyoti Commodity Management Services Ltd.	50,000,000	-
Palimarwar Solar House Pvt. Ltd.	-	2,000,000
Palimarwar Solar Projects Pvt. Ltd.	-	18,500,000
Parmarth Wind Energy Pvt. Ltd.	9,000,000	-
Placid Ltd.	16,500,000	-
Purnay Greenfield Pvt. Ltd.	500,000	-
Raghabay Greenview Private Limited	500,000	-
Satyawatche Greeneries Pvt. Ltd.	2,400,000	12,200,000
Sidhidata Tradecomm Ltd.	30,000,000	2,500,000
Shreeshay Greenhub Private Limited	500,000	-

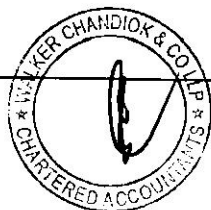


Shree Krishna Agency Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹, unless specified otherwise)

Particulars	Year ended 31 March 2018	Year ended 31 March 2017
<u>Loans given refunded</u>		
Subhprada Greeneries Pvt. Ltd.	1,100,000	34,925,000
Sukhday Greenview Pvt. Ltd.	500,000	-
Sulabhay Green Lake Private Limited	500,000	-
Sundaray Green City Private Limited	500,000	-
The General Investment Co. Ltd.	5,500,000	113,500,000
The Kishore Trading Co Ltd	2,750,000	-
The Peria Karamalai Tea & Produce Co Ltd	35,500,000	-
Uttaray Greenpark Pvt. Ltd.	10,600,000	29,100,000
Virochanaye Greenfield Pvt Ltd	700,000	-
Winsome Park Pvt Ltd	2,500,000	-
<u>Loans taken</u>		
Magma Realty Pvt. Ltd.	24,500,000	15,000,000
Kiran Vyapar Ltd.	400,800,000	105,500,000
The Kishore Trading Co Ltd	57,000,000	-
Placid Ltd.	-	8,000,000
Winsome Park Pvt Ltd.	-	15,000,000
Others	-	67,000
<u>Loans taken repaid</u>		
Magma Realty Pvt. Ltd.	-	15,000,000
Kiran Vyapar Ltd.	182,500,000	105,500,000
Placid Ltd.	-	8,000,000
Winsome Park Pvt Ltd.	-	15,000,000
Others	-	67,000
<u>Interest income</u>		
Maharaja Shree Umaid Mills Ltd.	35,164,998	15,572,155
M B Commercials Co. Ltd.	95,817	3,761,991
The General Investment Co. Ltd.	15,140,490	24,975,184
Others	9,471,336	5,997,203
<u>Interest expenses</u>		
Magma Realty Pvt. Ltd.	1,022,038	75,479
Kiran Vyapar Ltd.	16,048,571	95,291
The Kishore Trading Co Ltd	103,144	-
Placid Ltd.	-	101,377
Winsome Park Pvt. Ltd.	-	30,712
<u>Dividend received</u>		
Kiran Vyapar Ltd.	756,000	756,000
The Peria Karamalai Tea & Produce Co Ltd.	53,446	40,085
<u>Rent received</u>		
Others	60,572	40,106
<u>Rent paid</u>		
Navyoti Commodity Management Services Ltd.	3,708,000	-
Others	60,336	60,116
<u>Reimbursement of expenses</u>		
Kiran Vyapar Ltd.	221,784	31,500
Placid Ltd.	-	-
Others	-	473
<u>Director's sitting fees</u>		
Lakshmi Niwas Bangur	1,000	1,000
Brij Mohan Sharma	5,000	6,000
Ramesh Chandra Sharma	5,000	5,000
Rang Nath Baldwa	1,000	1,000
Surya Prakash Pasari	3,000	2,000



Shree Krishna Agency Limited
Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

c) Balances with related parties at year end

	As at 31 March 2018	As at 31 March 2017
Year-end balances of loans given and interest accrued		
Amalgamated Development Ltd.	-	5,501,469
Akruray Greenhub Pvt.Ltd.	1,605,392	-
Apurva Export Pvt Ltd	20,321,877	-
Dakshinay Greenpark Pvt. Ltd.	305,679	-
Dharay Greenline Pvt. Ltd.	-	502,003
Dishay Greenhub Pvt. Ltd.	-	502,003
Divyay Greeneries Pvt. Ltd.	19,000,000	19,000,000
Jagatguru Greenpark Pvt. Ltd.	-	502,003
Janardan Wind Energy Pvt Ltd	23,880,343	20,322,151
LNB Real Estate Pvt Ltd	1,836,949	-
Maharaja Shree Umaid Mills Ltd.	471,993,923	218,428,260
M B Commercials Co. Ltd.	1,731,361	-
Parmath Wind Energy Pvt. Ltd.	-	9,007,814
Palimarwar Solar Projects Pvt Ltd	55,125,445	-
Placid Ltd	37,508,553	-
Purnay Greenfield Pvt. Ltd.	-	502,003
Raghabay Greenview Pvt. Ltd.	-	502,003
Shreeshay Greenhub Pvt. Ltd.	-	502,003
Sidhidata Solar Urja Ltd.	15,279,711	15,000,000
Sidhidata Tradecomm Ltd.	-	30,483,226
Subhprada Greeneries Pvt. Ltd.	4,011,860	-
Sukhday Greenview Pvt. Ltd.	175,838	-
Sulabbay Greenlake Pvt. Ltd.	-	502,003
Sundaray Greencity Pvt. Ltd.	-	502,003
The General Investment Co. Ltd.	155,650,956	153,171,208
Virochanaye Greenfield Pvt. Ltd.	-	702,805
Winsome Park Pvt Ltd	7,795,937	-
Year-end balances of loans taken and interest accrued		
Kiran Vyapar Ltd	218,300,000	-
Magma Realty Private Limited	24,501,255	-
The Kishore Trading Co Ltd	57,001,596	-
Other payables		
Navijoti Commodity Management Services Limited	1,728,000	-
Kiran Vyapar Ltd	221,784	-
Other receivables (Rent)		
Others	11,668	-
Year-end investments		
Amritpay Greenfield Pvt Ltd.	21,000,000	21,000,000
Divyay Greeneries Pvt. Ltd.	500,251	500,251
LNB Renewable Energy Pvt. Ltd.	250,000,000	250,000,000
Maharaja Shree Umaid Mills Ltd.	6,068,464	6,068,464
M.B. Commercial Co. Ltd.	6,064,602	6,064,602
Navijoti Commodity Management Services Ltd.	6,125,000	6,125,000
Placid Ltd.	22,498,746	22,498,746
Sarvey Greenhub Pvt. Ltd.	40,100,000	40,100,000
The Peria Karmalai Tea & Produce Company Ltd.	3,023,720	3,023,720
Others	292,287	292,287

31 The particulars as required in terms of Paragraph 18 of Master Directions-Non Banking Financial Company-Non-Systemically Important Non-Banking Financial (Reserve Bank) Directions, 2016, are given as an Annexure.

32 Capital Commitment

Uncalled money on partly paid-up shares held in a company amounts to ₹ 40,376 (Previous year: ₹ 40,376).



Shree Krishna Agency Limited
Summary of significant accounting policies and other explanatory information
(All amounts in ₹, unless specified otherwise)

- 33 There are no reported Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 to whom the Company owes any amounts.
- 34 As per requirement of Accounting Standard (AS) 17, 'Segment Reporting', no disclosures are required to be made since the Company's business activities consists of a single segment being that of a Non-Banking Finance Company.
- 35 Previous year's amount have been regrouped/rearranged to confirm to current year's classification, wherever considered necessary.

This is the summary of significant accounting policies and other explanatory information referred in our report of even date.

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
Chartered Accountants

per Vikram Dhanania
Partner



For and on behalf of the directors
Shree Krishna Agency Limited

S. P. Pasari
S. P. Pasari
Director

L. N. Bangur
L. N. Bangur
Managing Director

B. M. Sharma
B. M. Sharma
Director

Pradip Kumar Ojha
Pradip Kumar Ojha
Company Secretary

Kolkata
14 May 2018

Didwana
14 May 2018



Shree Krishna Agency Ltd

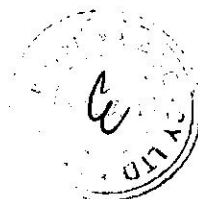
Schedule to the Balance Sheet of Non-Deposit taking, Non-Banking Financial Company as at 31-03-2018

[As required in terms of Paragraph 18 of Master Directions Non-Banking Financial Company -Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016]

		₹ in lacs	
		Amount Outstanding	Amount Overdue
	LIABILITIES SIDE:		
1	Loans and Advance availed by the NBFCs inclusive of interest accrued thereon but not paid: (a) Debentures Secured Unsecured (Other than Falling within the meaning of public deposits*) (b) Deferred Credits (c) Terms Loans (d) Inter-Corporate Loans and Borrowings (e) Commercial Paper (f) Public Deposits* (f) Other Loans (Short-term borrowings) * Please see note 1 below	2,998.03	-
2	Break up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid): (a) In the form of Unsecured Debentures (b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security (c) Other public deposits * Please see note 1 below		
	ASSETS SIDE	Amount Outstanding	
3	Break-Up Loans and Advances including Bills Receivable (Other than those included (4) below) : (a) Secured - (b) Unsecured		203.00 8,546.60
4	Break-Up of leased Assets and Stock on Hire and Others Assets Counting towards AFC activities.		
	(i) Lease Assets including Lease Rentals under Sundry Debtors (a) Financial Lease (b) Operating Lease (ii) Stock on Hire including Hire Charges under Sundry Debtors (a) Assets on Hire (b) Repossessed Assets (iii) Others Loans counting towards AFC activities (a) Loans where assets have been repossessed (b) Loans other than (a) above		- - - - - -



Shree Krishna Agency Limited			
			Amount (₹ in lacs)
5	Break-up of Investments :		
	Current Investments		
	1. Quoted :		
	(i) Shares (a) Equity		-
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of Mutual Funds		-
	(iv) Government Securities		-
	(v) Others (Please specify)		-
	2. Unquoted :		
	(i) Shares (a) Equity		-
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of Mutual Funds		20.00
	(iv) Government Securities		-
	(v) Others (Please specify)		-
	Long Term Investments		
	1. Quoted :		
	(i) Shares (a) Equity		43.94
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of Mutual Funds		-
	(iv) Government Securities		-
	(v) Others (Please specify)		-
	2. Unquoted :		
	(i) Shares (a) Equity		416.15
	(b) Preference		3,612.79
	(ii) Debentures and Bonds		-
	(iii) Units of Mutual Funds		-
	(iv) Government Securities		-
	(v) Others (Venture Capital Funds)		-
6	Borrower group-wise classification of all assets' Financed as in (3) and (4) above. (Please see note 2 below)		
	Category	Amount net of provisions (in ₹ Lacs)	
		Secured	Unsecured
			Total
	1. Related Parties		
	(a) Subsidiaries	-	189.24
	(b) Companies in the same group	-	7,940.87
	(c) Other related parties	-	-
	2. Other than related parties	-	576.18
	Total	-	8,706.29
			8,706.29



Shree Krishna Agency Ltd			
7	Investor group-wise classification of all investments(current and long term) in shares and securities (both quoted and unquoted) (Please see note 3 below)		
	Category	Market value/Break-up or fair value or NAV	Book Value (Net of Provisions)
	1. Related Parties		
	(a) Subsidiaries	623.06	616.00
	(b) Companies in the same group	8,870.80	2,940.73
	(c) Other related parties	-	-
	2. Other than related parties	564.82	522.82
	Total	10,058.68	4,079.55
	** As per Accounting Standard of ICAI (Please see Note 3)		
8	Other Information		
	Particulars	Amount (₹ in lacs)	
	(i) Gross Non-Performing Assets :		
	(a) Related Parties		Nil
	(b) Other than related parties		3.50
	(ii) Net Non-Performing Assets :		
	(a) Related Parties		Nil
	(b) Other than related parties		-
	(iii) Acquired in satisfaction Debt		Nil
	Notes:		
	1. As defined in point xix of paragraph 3 of Chapter -2 of these Directions.		
	2. Provisioning norms shall be applicable as prescribed in Master Direction Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.		
	3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However marketing value in respect of quoted investments and break up fair value/NAV in respect of unquoted investment should be disclosed irrespective of whether they are classified long term or current in (4) above.		

